

Finance for Senior Managers & Directors

OVERVIEW

Course duration: 2 days.

As a director, whether executive or non-executive, you have responsibilities beyond the norm. Your financial role extends beyond management to financial strategy, corporate governance, group structure and stakeholder expectations.

This two-day course covers finance from the point of view of a director whose primary expertise is not financial, yet who is expected to participate in the financial direction and management of a business.

This course covers the financial terminology needed to communicate at board level and with key stakeholders. As well as instilling the key features of company accounts and the corporate budgeting process, it provides valuable insights into the strategic aspects of financial management, enabling participants to hold their own in the boardroom and with senior colleagues.

IS IT RIGHT FOR ME?

This course is suitable for directors, both executive and non-executive; also for senior managers close to board level who wish to participate in financial matters more effectively.

It is suitable for those with little or no prior financial training, although those with some financial grounding will still benefit significantly.

WHAT WILL I LEARN?

By the end of this course you will be able to:

- Understand financial terminology and financial statements
- Maximise profitability by effective management of your company's performance and asset base
- Make better business decisions from evaluating financial data
- Interpret a set of statutory accounts using ratios
- Understand the structure of groups and group accounting
- Understand the difference between profit and cash
- Perform various project appraisal techniques
- Understand sources of risk and manage risk
- Perform company valuation calculations
- Manage the politics surrounding budget setting and negotiation
- Set appropriate key performance indicators (KPIs)
- Apply the balanced scorecard

WHAT WILL IT COVER?

Refresher on Income Statement and Balance Sheet

- Compile an income statement and balance sheet
- Understand the terminology of the statements
- Understand common adjustments included

- Identify capital expenditure vs operational expenditure
- Debt vs equity
- Interpret a set of statutory accounts using ratios
- Understand the difference between profit and cash

Group accounts

- Maximise profitability by effective management of your company's performance and asset base
- Make better business decisions from evaluating financial data
- Understand the structure of groups and group accounting

Investment appraisal

- Perform various project appraisal techniques
- Understand sources of risk and manage risk
- Perform company valuation calculations

Budgeting

- Manage the politics surrounding budget setting and negotiation
- Set appropriate KPIs
- Apply the balanced scorecard

FURTHER COURSES TO CONSIDER

Strategic Performance Measurement - using the Balanced Scorecard

Advanced Finance for Senior Managers and Directors